

Registered Office: THIRUMALAI HOUSE", Plot No. 101-102, Road No. 29, Sion (East), Mumbai – 400 022, India

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Web site: www.thirumalaichemicals.com

(AN ISO 9001, 14001, 50001/ HACCP & FSSC 22000 CERTIFIED COMPANY)

CIN: L24100MH1972PLC016149

May 26, 2022

Department of Corporate Services Bombay Stock Exchange Ltd. P.J. Towers, 25th Floor, MUMBAI – 400 001 Fax No: 22723121/2037/3719/2941 National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (East) MUMBAI – 400 051

Fax No: 26598237/8238

Dear Sirs,

Re.: Reg. 33(3) and 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, Regulations 2015 - Audited Financial Results for the quarter/year ended March 31, 2022 / Recommendation of Dividend by the Board of Directors

Ref.: scrip code: 500412 / TIRUMALCHM

- 1. We have enclosed the Audited Financial Results for the quarter/year ended 31st March 2022, as approved by the Board at its meeting held on 26th May, 2022 from 10.30 Hrs, along with a copy of the Reports by the Auditors on the accounts (Standalone & Consolidated) for the quarter / year ended March 31, 2022 including declaration by the Chief Financial Officer.
- 2. We have to inform you that the Board at its meeting held on May 26, 2022 has recommended a dividend of **Rs.2.50 per Equity Share** having a paid up value of Re.1/- each, for the year ended March 31, 2022.

Thanking you,

Yours faithfully,

For THIRUMALAI CHEMICALS LIMITED

T. Rajagopalan

Company Secretary

The meeting ended at 12.55 Hrs

THIRUMALAI CHEMICALS LIMITED REGD OFFICE:THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE, ROAD NO 29,SION (EAST), MUMBAI-400022 CIN L24100MH1972PLC016149 Statement of Assets and Liabilities

		Standalone		(Rs. in Lakhs		
				Consolidated		
articular	s	As		Asa		
		31-Mar-2022	31-Mar-2021	31-Mar-2022	31-Mar-2021	
	Basel	Audited	Audited	Audited	Audited	
A.	Assets Non-current assets	l 1				
(1)						
	Property, plant and equipment	38,585	29,238	55,675	47,89	
	Capital work-in-progress	558	10,795	6,364	12,57	
	Intangible assets	6	12	6	1.	
	Right of use assets	3,041	2,484	3,907	3,34	
	Financial assets			- 4		
	(i) Investments	36,689	19,042	12,900	11,59	
	(ii) Loans	1,516	1,470	-	-	
	(iii) Other financial assets	248	204	248	20	
	Income tax assets (net)	1,028	1,017	1,034	1,13	
	Other non-current assets	576	233	2,921	25	
		82,247	64,495	83,055	77,02	
(2)	Current assets	i I				
[2]	Inventories	20,620	10.047	24.400	10.45	
	Financial assets	20,620	10,947	24,196	13,15	
	(i) Investments		0.000	5.440		
	(ii) Trade receivables	5,148	2,005	5,148	2,00	
		9,564	4,995	15,620	8,72	
	(iii) Cash and cash equivalents	15,898	17,607	42,488	22,658	
	(iv) Bank balances other than (iii) above	8,126	8,155	12,501	8,20	
	(v) Other financial assets	376	279	437	333	
	Other current assets	7,004	3,437	2,714	2,226	
		66,736	47,425	103,104	57,300	
	w					
	Total assets	148,983	111,920	186,159	134,322	
3,	Equity & Liabilities					
(1)	Equity		- A			
13	Equity share capital		4 804			
	Other equity	1,024	1,024	1,024	1,024	
	Total equity	85,785	71,440	107,477	79,265	
	Total equity	86,809	72,464	108,501	80,289	
(2)	Non-current liabilities					
	Financial liabilities					
	(i) Borrowings	7,541	10,063	13,541	15,815	
	(ii) Lease Liabilities	189	10,005	189	13,015	
	Deferred tax liabilities (net)	4,708	4,481	7,315	7,095	
	Provisions	1,086	1,037	1,086	1,037	
		13,524	15,581	22,131	23,947	
		13,324	19,901	22,131	23,947	
(3)	Current liabilities			37		
	Financial liabilities					
	(i) Borrowings	2,555	2,455	- 2,555	2,455	
	(ii) Lease liabilities	222	1_	222		
	(iii) Trade payables					
	(A) Total outstanding dues of micro enterprises and small enterprises	140	34	140	34	
	(B) Total outstanding dues other than micro enterprises and small enterprises	38,144	17,420	46,287	22,920	
	(iv) Other financial liabilities	1,868	2,359	2,244	2,591	
	Provisions	235	154	235	154	
	Current tax liabilities	149	362	2,187	367	
	Other current liabilities	5,337	1,091	1,657	1,565	
		48,650	23,875	55,527	30,086	
		,	20,010	00,021	50,000	
	Total liabilities	62,174	39,456	77,658	54,033	
	35 gil	VM,114	00,700	(1,040	34,033	
	Total equity and liabilities	148,983	111,920	186,159	134,322	

For and on behalf of the Board of Directors of Thirumalai Chemicals Limited

Place: Chennai Date: 26 May 2022

Ramya Bharathram Managing Director and Chief Financial Officer (DIN 08367352)

THIRUMALAI CHEMICALS LIMITED

REGD OFFICE: THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022 CIN L24100MH1972PLC015149

Statement of Standalone and Consolidated Audited results for the quarter / year ended 31 March 2022

Audited Audi											(Rs. in Lakhs)
Second S	01			Standalone			Consolidated				
Audited Audi			Quarter ended			Year ended		Quarter ended		Year ended	
1. Income								31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
Revenue from operations		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations 41,586 39,214 29,156 14,38,099 85,718 59,283 54,116 336,767 198,819 100	1. Income									35	
Other income		41.536	38.214	28.185	143.809	85,718	58 283	54 116	38 676	199 819	108,574
Total Income											687
Cast of materials consumed 28,830 24,891 15,156 59,918 50,081 35,584 32,604 21,062 12,236 63 77 45 140 404 643 77 45 140 404 464	Total income	41,971	38,598	28,413	145,282	86,597	58,562				109,261
Cost of materials consumed 28,830 24,891 15,156 59,918 50,081 35,844 32,604 21,022 12,236 63 77 45 140 404 643 77 45 140 404 404 643 77 45 140 404	2. Expenses										1
Purchase of stock in trade 77		28.630	24.891	15.156	95.918	50.061	35 584	32 604	21.062	122 386	63,991
Changes in inventories of finished goods, work in progress and stock in trade (975)											643
Employee benefits expense 1,380 1,414 1,130 5,194 3,672 2,106 1,934 1,027 7,7415 5,1516 1,528 1,181 1,887 5,677 476 5,69 2,037 2,20	Changes in inventories of finished goods, work in progress and stock in trade	(975)		(470)							
Finance costs				` '	, , ,		, , ,	, ,	, ,		5,338
Depreciation and amortisation expense 900 760 613 3,198 2,521 1,499 1,387 1,218 5,663 4	Finance costs							, ,			2,091
Section Sect	Depreciation and amortisation expense	900	760	613						,	4,952
35,761 33,310 20,278 124,823 71,169 46,539 44,387 28,791 163,441 93 3. Profit before tax 6,210 5,288 8,135 20,459 15,428 12,023 10,048 10,061 37,537 15 4. Income tax expense 1,489 1,239 1,800 4,929 4,062 3,110 2,453 1,805 9,208 4 4. Deferred tax 1,489 1,239 1,800 4,929 4,062 3,110 2,453 1,805 9,208 4 4. Deferred tax 1,572 1,341 1,049 5,228 3,666 3,017 2,502 1,584 9,414 3 5. Profit for the period 4,638 3,947 7,086 15,231 11,762 9,006 7,546 8,467 28,123 11 6. Other comprehensive income: (A) Items that will be reclassified to profit or loss 719 (49) 76 975 6. Exchange differences on translation of foreign operations 719 (49) 76 975 7. Before tax (1,540 1,360 2,118 1,307 5,619 2,024 3,380 2,118 1,307 5,619 2,024 3,380 3,987 72 3,988 3,987 72 3,988 3,987 72 3,988 3,987 72 3,988 3,987 72 3,988 3,987 72 3,988	Other expenses	5,208	5,598	3,181	19,823						16,231
4. Income tax expense Current tax Deferred tax 1,489 1,239 1,800 1,572 1,341 1,049 5,228 3,666 3,017 2,502 1,584 9,414 3 5. Profit for the period 4,638 3,947 7,086 15,231 11,762 9,006 7,546 8,467 28,123 11 6. Other comprehensive income: (A) Items that will be reclassified to profit or loss Exchange differences on translation of foreign operations	Total expenses	35,761	33,310	20,278	124,823	71,169					93,548
1,489 1,239 1,800 4,929 4,062 3,110 2,453 1,805 9,208 4 2,455 1,805 1,805 2,086 4 2,006 4	3. Profit before tax	6,210	5,288	8,135	20,459	15,428	12,023	10,048	10,051	37,537	15,713
1,489 1,239 1,800 4,929 4,062 3,110 2,453 1,805 9,208 4 4,000 4,900	4. Income tax expense										
Sa 102 (751) 299 (396) (93) 49 (221) 206		1 489	1 239	1.800	4 929	4 062	3 110	2.453	1 805	9.208	4,067
1,572 1,341 1,049 5,228 3,666 3,017 2,502 1,584 9,414 3 5. Profit for the period 4,638 3,947 7,086 15,231 11,762 9,006 7,546 8,467 28,123 11 6. Other comprehensive income: (A) Items that will be reclassified to profit or loss - Exchange differences on translation of foreign operations 719 (49) 76 975 (B) Items that will not be reclassified to profit or loss - Re-measurements of defined benefit plans 36 (16) 1 (12) (41) 36 (16) 1 (12) - Equity instruments through other comprehensive income, net (2.024) (3,380) 2,118 1,307 5,619 (2.024) (3,380) 2,118 1,307 5 - Income tax relating to items that will not be reclassified to profit and loss Other comprehensive income/(loss) for the year, net of tax (1,840) (2,998) 1,722 1,367 5,161 (821) (3,047) 1,798 2,342 4 Total comprehensive income for the period Basic (in ₹) (Face value of ₹ 1/- each) (Not annualised) 4.53 3,85 6,92 14.88 11.49 8.80 7,37 8.27 27.47 1											(123)
5. Profit for the period 4.638 3,947 7,086 15,231 11,762 9,006 7,546 8,467 28,123 11 6. Other comprehensive income: (A) Items that will be reclassified to profit or loss - Exchange differences on translation of foreign operations - T19 (49) 76 975 (B) Items that will not be reclassified to profit or loss - Re-measurements of defined benefit plans - Re-measurements of defined benefit plans - Re-measurements through other comprehensive income, net - (2,024) (3,380) 2,118 1,307 5,619 (2,024) (3,380) 2,118 1,307 5 - Income tax relating to items that will not be reclassified to profit and loss Other comprehensive income/(loss) for the year, net of tax (1,540) (2,988) 1,722 1,367 5,161 (821) (3,047) 1,798 2,342 4 Total comprehensive income for the period Basic (in ₹) (Face value of ₹ 1/- each) (Not annualised) 4.53 3,85 6,92 14,88 11,49 8,80 7,37 8,27 27,47 1									324		()
6. Other comprehensive income: (A) Items that will be reclassified to profit or loss - Exchange differences on translation of foreign operations - Reclassified to profit or loss - Reclassified to p		1,572	1,341	1,049	5,228	3,666	3,017	2,502	1,584	9,414	3,944
(A) Items that will be reclassified to profit or loss - Exchange differences on translation of foreign operations - Exchange differences on translation of foreign operations - Exchange differences on translation of foreign operations - Re-measurements of defined benefit plans - Re-measurements of defined benefit plans - Re-measurements of defined benefit plans - Equity instruments through other comprehensive income, net - (2,024) (3,380) 2,118 - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and los	5. Profit for the period	4,638	3,947	7,086	15,231	11,762	9,006	7,546	8,467	28,123	11,769
- Exchange differences on translation of foreign operations	6. Other comprehensive income:				W						
- Exchange differences on translation of foreign operations				1				15			
(B) Items that will not be reclassified to profit or loss - Re-measurements of defined benefit plans - Equity instruments through other comprehensive income, net (2,024) (3,380) 2,118 1,307 5,619 (2,024) (3,380) 2,118 1,307 5 - Income tax relating to items that will not be reclassified to profit and loss 448 398 (397) 72 (417) 448 398 (397) 72 Other comprehensive income/(loss) for the year, net of tax (1,540) (2,998) 1,722 1,367 5,161 (821) (3,047) 1,798 2,342 4 Total comprehensive income for the period 3,098 949 8,808 16,598 16,923 8,185 4,499 10,265 30,465 16 Earnings per equity share (Profit for the period) Basic (in ₹) (Face value of ₹ 1/- each) (Not annualised) 4.53 3.85 6.92 14.88 11.49 8.80 7.37 8.27 27.47 1				_			719	(49)	76	075	(455)
- Re-measurements of defined benefit plans - Equity instruments through other comprehensive income, net - Equity instruments through other comprehensive income, net - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will not be reclassified to profit and loss - Income tax relating to items that will						5	110	(40)	, , ,	3/3	(400)
-Equity instruments through other comprehensive income, net (2,024) (3,380) 2,118 1,307 5,619 (2,024) (3,380) 2,118 1,307 5 5,619 (2,024) (3,047) 1,208 (2,024) (3,04					36		22		Α		
- Income tax relating to items that will not be reclassified to profit and loss 448 398 (397) 72 (417) 448 398 (397) 72 Other comprehensive income/(loss) for the year, net of tax (1,540) (2,998) 1,722 1,367 5,161 (821) (3,047) 1,798 2,342 4 Total comprehensive income for the period 3,098 949 8,808 16,598 16,923 8,185 4,499 10,265 30,465 16 Earnings per equity share (Profit for the period) Basic (in ₹) (Face value of ₹ 1/- each) (Not annualised) 4.53 3,85 6,92 14,88 11,49 8,80 7,37 8,27 27,47 1				1				(16)	1	(12)	(41)
- Income tax relating to items that will not be reclassified to profit and loss 448 398 (397) 72 (417) 448 398 (397) 72 Other comprehensive income/(loss) for the year, net of tax (1,540) (2,998) 1,722 1,367 5,161 (821) (3,047) 1,798 2,342 4 Total comprehensive income for the period 3,098 949 8,808 16,598 16,923 8,185 4,499 10,265 30,465 16 Earnings per equity share (Profit for the period) Basic (in ₹) (Face value of ₹ 1/- each) (Not annualised) 4.53 3,85 6,92 14,88 11,49 8,80 7,37 8,27 27,47 1		1 1	, , ,			5,619	(2,024)	(3,380)	2,118	1,307	5,619
Total comprehensive income for the period 3,098 949 8,808 16,598 16,923 8,185 4,499 10,265 30,465 16 Earnings per equity share (Profit for the period) Basic (in ₹) (Face value of ₹ 1/- each) (Not annualised) 4.53 3.85 6.92 14.88 11.49 8.80 7.37 8.27 27.47 1	- Income tax relating to items that will not be reclassified to profit and loss	448	398	(397)	72	(417)	448	398	(397)	72	(417)
Earnings per equity share (Profit for the period) Basic (in ₹) (Face value of ₹ 1/- each) (Not annualised) 4.53 3.85 6.92 14.88 11.49 8.80 7.37 8.27 27.47 1	Other comprehensive income/(loss) for the year, net of tax	(1,540)	(2,998)	1,722	1,367	5,161	(821)	(3,047)	1,798	2,342	4,706
Earnings per equity share (Profit for the period) Basic (in ₹) (Face value of ₹ 1/- each) (Not annualised) 4.53 3.85 6.92 14.88 11.49 8.80 7.37 8.27 27.47 1					1			Ψ			
Basic (in ₹) (Face value of ₹ 1/- each) (Not annualised) 4.53 3.85 6.92 14.88 11.49 8.80 7.37 8.27 27.47 1	Total comprehensive income for the period	3,098	949	8,808	16,598	16,923	8,185	4,499	10,265	30,465	16,475
Basic (in ₹) (Face value of ₹ 1/- each) (Not annualised) 4.53 3.85 6.92 14.88 11.49 8.80 7.37 8.27 27.47 1	Earnings per equity share (Profit for the period)			= 20 =						8	
50 4 4 6 7 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		4.53	3.85	6.92	14 88	11 49	8 80	7 27	מר פ	27 47	44.40
1.37											11.49
		7.00	5.00	0.02	00	71.43	0.50	1.31	0.21	21.41	11.49
	/	7.47			0.5						S 1



Notes:

- 1. The Audit Committee has reviewed and the Board of Directors have approved the above results at their respective meetings held on 25 May 2022 and 26 May 2022.
- 2. The Group is engaged in the manufacture and sale of organic chemicals, and accordingly has a single reportable segment.
- 3. With respect to standalone and consolidated financial results, the figures for the quarter ended 31 March 2022 and 31 March 2021 represent the difference between the audited figures in respect of full financial years and the unaudited figures for the nine months ended 31 December 2021 and 31 December 2020 respectively
- 4. The Board of Directors, in its meeting on 26 May 2022, has recommended a final dividend of ₹ 2.50 per equity share for the financial year ended 31 March 2022. The recommendation is subject to the approval of shareholders at the Annual General Meeting and if approved would result in a cash-out flow of approximately ₹ 2560 Lakhs.

5. The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

For and on behalf of the Board of Directors of

Thirumalai Chemicals Limited

Place: Chennai Date: 26 May 2022 Ramya Bharathram

Managing Director and Chief Financial Officer

(DIN 06367352)

Thirumalai Chemicals Limited Statement of Cash Flows for the year ended 31 March 2022 (All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

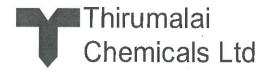
Particulars	The state of the s	Stand	dalone	Consolidated		
Particulars	-					
A Cash Flow From Operating Activities Profit before tax Adjustments for: Deprociation and amortisation expense Profit before tax Adjustments for: Deprociation and amortisation expense 1.1818 1,873 2,037 2,031 Interest income (776) (650) (650) (650) (650) (650) Provided income from investments (842) (6) (650) (6	Particulars					
A. Cash Flow From Operating Activities Profit before tax						
Profit before tax Adjustments for: Depreciation and arroritastion expense 1.818 1,887 2,037 2,091 Interest income (576) (556) (566) (469) Unided income from investments (342) (6) (342) (6) Unided income from investments (342) (6) (342) (6) Unided income from investments (342) (6) (342) (6) Provision for employee benefits 232 211 232 211 Profit on sale of property, plant and equipment, net Profit on sale of property plant and equipment interest expenses (35) 75 (177) 37 Uniformatical forex loss / (gain), net (36) 75 (177) 37 Uniformatical forex loss / (gain), net (36) 75 (177) 37 Uniformatical forex loss / (gain), net (36) 75 (177) 37 Uniformatical forex loss / (gain) on fair valuation of seriovatives (35) (35) (35) Uniformatical forex loss / (gain) and the serior interest expenses of the serior in behavior in behavior of the serior of the s	A. Cash Flow From Operating Activities	71000	Addited	Addition	Addited	
Adjustments for: Depreciation and amortisation expense Interest spense Intere	Profit before tax	20.459	15.428	37 537	15 713	
Deprociation and amortisation expense 3,198 2,521 5,663 4,952 1,958 1,95		20,100	10,420	07,007	10,710	
Interest pixense Intere		3 198	2 521	5 663	4 952	
Interest income				· ·	,	
Dividend income from investments (342) (5) (342) (5) (342) (5) (70% (342) (5) (342) (342	Interest income	,				
Provision for amployee benefits 232 211 232 232 232	Dividend income from investments	' '	, ,	, ,		
Expected credit losses - 910 - 9	Provision for employee benefits	, ,				
Profit on sale of property, plant and equipment, net (189) (5) (5) (5) (5) (5) (5) (5) (5) (5) (5	Expected credit losses					
Excess provisions / sundry balances written back,net (189) (5) (1889) (5) (179	· · · · · · · · · · · · · · · · · · ·			_		
Unrealised forex loss / (gain), net (63) 75 (17) 37 (Gain) (Capin) (Ca		(189)	, ,	(189)		
Gainyl.Loss on Foreign currency translation (23) (23) (25		' '				
Loss / (Calin) on fair valuation of derivatives (53) - (53) - (55) (5	1.0	-	' _ '		-	
Discount receivable (257) (181) (257) (181) (257) (181)		(53)	_		-	
Charges in assets and liabilities:	Discount receivable		(181)		(181)	
Changes in assets and liabilities:	Operating profit before working capital changes					
Decrease / (Increase) in trade and other receivables (4,556) 539 (6,711) (661) Decrease / (Increase) in inventories (9,673) 2,320 (10,985) 1,481 Decrease / (Increase) in other financial assets 169 1,613 171 1,597 Decrease / (Increase) in other assets 189 1,613 171 1,597 Decrease / (Increase in Inde and other payables 20,890 (4,365) 23,188 (2,633) 1,884 Decrease / (Increase in Increase in provision & other current liabilities 4,131 477 (49) 1,013 Decrease / (Increase in provision & other current liabilities 372 568 507 563 Sash generated from operations 31,979 21,918 47,670 25,958 Decrease / (Increase in Increase in Increase / (Increase in Increase / Increase in Increase / Increase in Increase / Increase in Increase / Increase / Increase in Increase / Increase in Increase / Increase / Increase in Increase / Increase in Increase / Incre		,		,	20,20.	
Decrease / (Increase) in trade and other receivables (4,556) 539 (6,711) (661) Decrease / (Increase) in inventories (9,673) 2,320 (10,985) 1,481 Decrease / (Increase) in other financial assets 169 1,613 171 1,597 Decrease / (Increase) in other assets 189 1,613 171 1,597 Decrease / (Increase in Inde and other payables 20,890 (4,365) 23,188 (2,633) 1,884 Decrease / (Increase in Increase in provision & other current liabilities 4,131 477 (49) 1,013 Decrease / (Increase in provision & other current liabilities 372 568 507 563 Sash generated from operations 31,979 21,918 47,670 25,958 Decrease / (Increase in Increase in Increase / (Increase in Increase / Increase in Increase / Increase in Increase / Increase in Increase / Increase / Increase in Increase / Increase in Increase / Increase / Increase in Increase / Increase in Increase / Incre	Changes in assets and liabilities:		27		Ni .	
Decrease / (Increase) in inventories (9,673) 2,320 (10,985) 1,481 Decrease / (Increase) in other financial assets 189 1,613 171 1,597 Decrease / (Increase) in other assets (3,581) 484 (2,633) 1,884 Decrease / (Increase) in other payables 20,890 (4,365) 23,188 (3,156) Decrease) / Increase in provision & other current liabilities 4,131 477 (49) 1,013 Increase in provision & other current liabilities 3,72 568 507 653 Eash generated from operations 31,979 21,918 47,570 25,958 Direct tax paid (net) (5,174) (3,860) (7,336) (3,881) Net cash inflow from operations 26,805 18,066 40,234 22,077 Sala Cash Flow From Investing Activities 20 1 Tapital expenditure on property, plant as equipment 20 - 1 Eaptial expenditure on property, plant as equipment 20 - 1 Eaptial expenditure on property, plant as equipment 20 - 1 Eaptial expenditure on property, plant as equipment 3,033 (7,363) (8,099) Inferest received 502 550 427 459 Easiel / (purchase) of Investments, net (19,342) (3,557) (3,000) (3,033) Dividend received 199 5 199 5 Dividend received 199 5 199 5 Dividend freceived 199 199 199 199 199 Dividend freceived 199 199 199 199 199 199 199 Dividend freceived 199 199 199 199 199 199 199 199 199 199 199 199 199 199 199 199	Decrease / (Increase) in trade and other receivables	(4.556)	539	(6.711)	(661)	
Decrease / (Increase) in other financial assets 169	Decrease / (Increase) in inventories			` ' '	, ,	
Decrease (Increase) in other assets (3,581) 484 (2,633) 1,834 (2,633) 1,834 (2,633) 1,834 (2,633) 1,834 (2,633) 1,834 (2,633) 1,834 (2,633) 1,834 (2,633) 1,834 (2,633) 1,834 (2,633) 1,844 (2,633) 1,944 (2,634) (2,635	Decrease / (Increase) in other financial assets			· · · /		
Decrease / Increase in trade and other payables 20,890 (4,365) 23,188 (3,165) Decrease / Increase in provision & other current liabilities 4,131 477 (49) 1,013	Decrease / (Increase) in other assets	(3,581)				
Decrease / Increase in provision & other current islabilities 3.13 477 (49) 1,013 568 507 568 567 568 567 568 567 568 567 568 568 567 568 568 567 568 568 567 568 568 567 568 568 567 568 568 567 568 568 567 568 5	(Decrease) / Increase in trade and other payables	1 1 1	(4,365)			
Acash generated from operations 372 568 507 563 Cash generated from operations 31,979 21,918 47,570 25,988 Direct tax paid (net) (5,174) (3,860) (7,336) (3,881) Net cash inflow from operations 26,805 18,068 40,234 22,077 Acash Flow From Investing Activities 20	(Decrease) / Increase in provision & other current liabilities	4,131				
Cash generated from operations 31,979 21,918 47,670 25,558	Increase / (Decrease) in other financial liabilities					
	Cash generated from operations	31,979	21,918	47.570		
Net cash inflow from operations 26,805 18,058 40,234 22,077	Direct tax paid (net)	(5,174)	(3,860)	(7,336)		
Proceeds from sale of property, plant and equipment Capital expenditure on property, plant & equipment, capital work in Orogress and intangible assets including capital advances (3,139) (7,363) (6,099) (6,099) (7,363) (6,099) (7,363) (6,099) (7,363) (7,363) (6,099) (7,363) (7,364) (7,3	Net cash inflow from operations	26,805	18,058	40,234	22,077	
Proceeds from sale of property, plant and equipment Capital expenditure on property, plant & equipment, capital work in Orogress and intangible assets including capital advances (3,139) (7,363) (6,099) (6,099) (7,363) (6,099) (7,363) (6,099) (7,363) (7,363) (6,099) (7,363) (7,364) (7,3					w - 5.	
Capital expenditure on property, plant & equipment, capital work in progress and intangible assets including capital advances (3,139) (7,363) (6,099) (7,363) (6,099) (6,099) (7,363) (6,099) (6,099) (7,363) (6,099) (7,363) (6,099) (7,363) (6,099) (7,363)	B. Cash Flow From Investing Activities		25"	5 I	×	
Comparison and intengible assets including capital advances 1,3139 1,	Proceeds from sale of property, plant and equipment	-	20	-	1	
Sociation Soci	Capital expenditure on property, plant & equipment, capital work in		(4,160)			
Interest received 502 550 427 459 588 477 (3,000) (3,005) (3,0	progress and intangible assets including capital advances	(3,139)		(7,363)	(6,099)	
199 5 199 5 199 5 199 5 199 5 199 5 199 5 199 5 199 5 199 5 199 5 199 5 199 5 199 5 199 5 199 5 199 100	Interest received	502	550	427		
Wovement in balances with bank other than those mentioned in cash & 97 (7,101) (4,149) (7,064) (15,733) (14,243) (13,886) (15,733) (14,243) (13,886) (15,733) (14,243) (13,886) (15,733) (14,243) (13,886) (15,733) (14,243) (13,886) (15,733) (14,243) (13,886) (15,733) (14,243) (13,886) (15,733) (14,243) (13,886) (15,733) (14,243) (13,886) (15,733) (14,243) (13,886) (15,733) (13,39) (2,455) (13,39) (2,455) (13,39) (2,455) (13,39) (2,455) (13,39) (2,455) (13,39) (2,455) (13,39) (2,455) (13,39) (14,248) (13,39) (14,248) (14,2	Sale / (purchase) of Investments, net	(19,342)	(3,557)	(3,000)	(3,035)	
Pash equivalents 97 (7,101) (4,149) (7,064) Net cash (outflow) from investing activities (21,683) (14,243) (13,886) (15,733) Cash Flow From Finance Activities (24,55) (1,339) (2,455) (1,339) Cash Flow From Finance Activities (445) (252) (445) (252) Cash Flow From Finance Activities (445) (252) (445) (252) Cash Flow From Finance Activities (445) (252) (445) (252) Cash Flow From Finance Activities (445) (252) (445) (252) Cash Flow Green Borrowings (951) (1,298) (1,092) (1,309) Cher interest paid (772) (731) (772) (923) Chividend perfunded (772) (731) (772) (923) Cash From / (Used In) Financing Activities (6,857) (3,594) (6,998) (3,797) Cash From / (Used In) Financing Activities (6,857) (3,594) (6,998) (3,797) Cash From / (Used In) Financing Activities (1,735) (221 19,350 2,547 Cash and cash equivalents at the beginning of the year (1,735) (221 19,350 2,547 Cash Cash and cash equivalents at the beginning of the year (1,735) (3,594) (6,998) (3,797) Cash Cash and cash equivalents at the end of the year (1,735) (3,594) (6,998) (3,797) Cash Cash and Cash equivalents at the end of the year (1,735) (3,594) (6,998) (3,797) Cash Cash and Cash equivalents at the end of the year (1,735) (3,594) (4,998) (4,	Dividend received	199	5	199	5	
Cash Flow From Finance Activities (21,683) (14,243) (13,886) (15,733)	Movement in balances with bank other than those mentioned in cash &			9	1	
C. Cash Flow From Finance Activities Repayment of borrowings (2,455) (1,339) (2,455) (1,339) Payment of lease liabilities (445) (252) (445) (252) Payment of lease liabilities (445) (252) (445) (252) Payment of lease liabilities (525) (445) (252) Payment of lease liabilities (526) (445) (252) Payment of lease liabilities (527) (445) (252) Payment of lease liabilities (528) (1,298) (1,092) (1,309) Payment of lease liabilities (6,951) (1,298) (1,092) (1,309) Payment of lease liabilities (772) (731) (772) (252) Payment of lease liabilities (772) (731) (772) (252) Payment of lease liabilities (772) (731) (772) (923) Payment of lease liabilities (1,399) (1,298) (1,298) Payment of lease liabilities (1,399) (1,298) (1,298) (2,598) Payment of lease liabilities (1,399) (1,298) (1,399) (1,399) Payment of lease liabilities (1,399) (1,298) (1,399) (1,399) Payment of lease liabilities (1,399) (2,455) (2,455) (2,455) (2,598) Payment of lease liabilities (1,399) (1,298) (1,399) (1,399) (1,399) (1,399) Payment of lease liabilities (1,399) (1,298) (1,399) (1,3	cash equivalents	97	(7,101)	(4,149)	(7,064)	
Repayment of borrowings (2,455) (1,339) (2,455) (1,339) Payment of lease liabilities (445) (252) (445) (252) Interest paid relating to long term borrowings (951) (1,298) (1,092) (1,309) Other interest paid (772) (731) (772) (923) Other interest paid (772) (731) (772) (923) Other interest paid (2,234) - 26 - 26 Oividend refunded (2,234) - (2,234) Net Cash From / (Used In) Financing Activities (6,857) (3,594) (6,998) (3,797) O. Net cash flows during the year (1,735) 221 19,350 2,547 E. Cash and cash equivalents at the beginning of the year 17,607 17,421 22,658 20,233 E. Effect of exchange rate fluctuations on foreign currency cash and cash e 26 (35) 480 (122) Cash and cash equivalents at the end of the year 15,898 17,607 42,488 22,658 Cash and cash equivalents comprise of: Cash and cash equivalents at the end of the year of the part of	Net cash (outflow) from investing activities	(21,683)	(14,243)	(13,886)	(15,733)	
Repayment of borrowings (2,455) (1,339) (2,455) (1,339) Payment of lease liabilities (445) (252) (445) (252) Interest paid relating to long term borrowings (951) (1,298) (1,092) (1,309) Other interest paid (772) (731) (772) (923) Other interest paid (772) (731) (772) (923) Other interest paid (2,234) - 26 - 26 Oividend refunded (2,234) - (2,234) Net Cash From / (Used In) Financing Activities (6,857) (3,594) (6,998) (3,797) O. Net cash flows during the year (1,735) 221 19,350 2,547 E. Cash and cash equivalents at the beginning of the year 17,607 17,421 22,658 20,233 E. Effect of exchange rate fluctuations on foreign currency cash and cash e 26 (35) 480 (122) Cash and cash equivalents at the end of the year 15,898 17,607 42,488 22,658 Cash and cash equivalents comprise of: Cash and cash equivalents at the end of the year of the part of					10	
Payment of lease liabilities (445) (252) (445) (252) Interest paid relating to long term borrowings (951) (1,298) (1,092) (1,309) Other interest paid (772) (731) (772) (923) Other defended - 26 - 26 Other defended (2,234) - (2,234) Other Cash From / (Used In) Financing Activities (6,857) (3,594) (6,998) (3,797) Other cash flows during the year (1,735) 221 19,350 2,547 Other cash and cash equivalents at the beginning of the year 17,607 17,421 22,658 20,233 Other cash and cash equivalents at the end of the year 15,898 17,607 42,488 22,658 Other defended (35) 42,488 Other def		· ·				
Interest paid relating to long term borrowings (951) (1,288) (1,092) (1,309) ((2,455)	(1,339)	(2,455)	(1,339)	
Other interest paid (772) (731) (772) (923)	Payment of lease liabilities	(445)	(252)	(445)	(252)	
Dividend refunded C2344 C2345 C2345 C2345 C2345 C2345 C2345 C2345 C3345		(951)	(1,298)	(1,092)	(1,309)	
Comparison	n ·	(772)	(731)	(772)	(923)	
Net Cash From / (Used In) Financing Activities (6,857) (3,594) (6,998) (3,797)		-	. 26	-	26	
D. Net cash flows during the year C. Cash and cash equivalents at the beginning of the year E. Cash and cash equivalents at the beginning of the year E. Effect of exchange rate fluctuations on foreign currency cash and cash e 26 (35) 480 (122) 3. Cash and cash equivalents at the end of the year 15,898 17,607 42,488 22,658 28 Cash and cash equivalents comprise of: Cash and cash equivalents at the end of the year 15,898 17,607 42,488 22,658 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Dividend paid				Y .	
E. Cash and cash equivalents at the beginning of the year 17,607 17,421 22,658 20,233 E. Effect of exchange rate fluctuations on foreign currency cash and cash e 26 (35) 480 (122) E. Cash and cash equivalents at the end of the year 15,898 17,607 42,488 22,658 Eash and cash equivalents comprise of: Cash on hand 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Net Cash From / (Used In) Financing Activities	(6,857)	(3,594)	(6,998)	(3,797)	
E. Cash and cash equivalents at the beginning of the year 17,607 17,421 22,658 20,233 E. Effect of exchange rate fluctuations on foreign currency cash and cash e 26 (35) 480 (122) E. Cash and cash equivalents at the end of the year 15,898 17,607 42,488 22,658 Eash and cash equivalents comprise of: Cash on hand 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	n n - C - m					
Effect of exchange rate fluctuations on foreign currency cash and cash e 26 (35) 480 (122) Cash and cash equivalents at the end of the year 15,898 17,607 42,488 22,658 Cash and cash equivalents comprise of: Cash on hand 3 3 3 3 Balances with banks - in current accounts 10,680 12,480 18,432 13,275 Deposit accounts (with original maturity less than 3 months) 5,215 5,124 24,053 9,380			1		, ,	
Cash and cash equivalents at the end of the year 15,898 17,607 42,488 22,658 23 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	, , , ,					
Cash and cash equivalents comprise of: 3 3 3 Cash on hand 3 3 3 Balances with banks - in current accounts 10,680 12,480 18,432 13,275 Deposit accounts (with original maturity less than 3 months) 5,215 5,124 24,053 9,380						
Cash on hand 3 3 3 Balances with banks - in current accounts 10,680 12,480 18,432 13,275 Deposit accounts (with original maturity less than 3 months) 5,215 5,124 24,053 9,380		15,898	17,607	42,488	22,658	
Balances with banks - in current accounts 10,680 12,480 18,432 13,275 Deposit accounts (with original maturity less than 3 months) 5,215 5,124 24,053 9,380	·				9 9	
Deposit accounts (with original maturity less than 3 months) 5,215 5,124 24,053 9,380						
22,658 17,607 42,488 22,658	Cash and each equivalents as at the and of the control					
	Cash and Cash equivalents as at the end of the year	15,898	17,607	42,488	22,658	

For and on behalf of the Board of Directors of Thirumalai Chemicals Limited

Ramya Bharathram Managing Director and Chief Financial Officer (DIN 06367352)

Place: Chennai Date: 26 May 2022





Registered Office: THIRUMALAI HOUSE", Plot No. 101-102, Road No. 29, Sion (East), Mumbai – 400 022, India PHONE: +91 – 22–43686200

FAX +91 - 22 - 24011699

E-MAIL: thirumalai@thirumalaichemicals.com

Web site: www.thirumalaichemicals.com

(AN ISO 9001, 14001, 50001/ HACCP & FSSC 22000 CERTIFIED COMPANY)

CIN: L24100MH1972PLC016149

May 26, 2022

Department of Corporate Services Bombay Stock Exchange Ltd. P.J. Towers, 25th Floor, MUMBAI – 400 001

Fax No: 22723121/2037/3719/2941

National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (East) MUMBAI – 400 051

Fax No: 26598237/8238

Dear Sirs,

Sub.: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended March 31, 2022

Pursuant to regulation 33(3)(d) of the Securities and Exchange Board ofindia(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirms that the Statutory Auditors *Mis*. Walker Chandiok & Co LLP have not expressed any modified opinion in their Audit Report Pertaining to the Audited Financial Results for the Financial Year ended March 31, 2022.

Thanking you,

Yours faithfully,

For THIRUMALAI CHEMICALS LIMITED

Mrs.Ramya Bharathram

Managing Director & CFO